



EUROGOLD

L I M I T E D

(ACN 009 070 384)

31 January 2013

ASX "EUG"

**RESULTS FOR QUARTER ENDED
31 DECEMBER 2012**

As at today's date Eurogold has a share portfolio valued at \$14.56 million and cash reserves of \$452,000.

Taking into account the debt to Allied Group (\$1m), the Company has an unaudited current NAV of \$0.1347 per share.

During the quarter the Company announced the resignation of Director Mr Brett Montgomery and welcomed Mr Carlisle (Lyle) Procter to the Board.

Mr Procter graduated from the University of Sydney with a Bachelor's Degree and a Master's Degree in Economics. He is a Fellow of the Financial Services Institute of Australasia (FFin.) and has worked in various senior management positions with the Reserve Bank of Australia for over 30 years. Since leaving the Bank he has worked as a consultant to the International Monetary Fund (IMF) and the Asian Development Bank. Mr Procter is currently a non-executive director of the Bank of South Pacific Limited, a company listed on the Port Moresby Stock Exchange and a non-executive director of ASX listed company Tanami Gold NL. He is also an independent non-executive director of Sun Hung Kai & Co Limited and Allied Overseas Limited.

On 7 December 2012 Mr Mark Wong was appointed as Alternate Director for Mr Arthur Dew. Mr Wong has a Master's Degree in Business Administration and is a fellow of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries. Mr Wong was appointed the Chief Executive Officer of Allied Overseas Limited in November 2010. He is also an Executive Director of each of Allied Properties (H.K.) Limited and SHK Hong Kong Industries Limited and an Alternate Director for ASX listed Tanami Gold NL.

PETER GUNZBURG

Executive Chairman

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

EUROGOLD LIMITED (EUG)

ABN

009 070 384 (002)

Quarter ended ("current quarter")

31 DECEMBER 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	0	0
1.2 Payments for (a) exploration & evaluation	0	0
(b) development	0	0
(c) production	0	0
(d) Eurogold administration	(188)	(362)
1.3 Dividends received	0	0
1.4 Interest and other items of a similar nature received	3	6
1.5 Interest and other costs of finance paid	0	0
1.6 Income taxes paid	0	0
1.7 Other (provide details if material)		
Net Operating Cash Flows	(185)	(356)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	0
1.9 Proceeds from sale of:		
(a) prospects	0	1
(b) equity investments	(1)	(1)
(c) other fixed assets	0	0
1.10 Loans to other entities	0	0
1.11 Loans repaid by other entities	0	0
1.12 Other – Sub-Underwriting Fee	0	0
Net investing cash flows	(1)	0
1.13 Total operating and investing cash flows (carried forward)	(186)	(356)

1.13	Total operating and investing cash flows (brought forward)	(186)	(356)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	0	0
1.15	Proceeds from sale of forfeited shares	0	0
1.16	Proceeds from borrowings	0	0
1.17	Repayment of borrowings	0	0
1.18	Dividends paid	0	0
1.19	Financing Facility Fee	0	0
	Net financing cash flows	0	0
	Net increase (decrease) in cash held	(186)	(356)
1.20	Cash at beginning of quarter/year to date	673	843
1.21	Exchange rate adjustments to item 1.20	0	
1.22	Cash at end of quarter	487	487

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	58
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	10,000	1,000
3.2 Credit standby arrangements	0	0

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	0
4.2 Development	0
4.3 Production	0
4.4 Administration	(100)
Total	(100)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	487	673
5.2 Deposits at call	0	0
5.3 Bank overdraft	0	0
5.4 Other (provide details)	0	0
Total: cash at end of quarter (item 1.22)	487	673

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	Nil	Nil		
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Nil			
7.3 *Ordinary securities	86,805,402	86,805,402		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil			
7.7 Options <i>(description and conversion factor)</i>	4,000,000	Nil	<i>Exercise price</i> \$1.00	<i>Expiry date</i> 30/06/2014
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	0	Nil	Nil	
7.11 Debentures <i>(totals only)</i>	Nil	Nil		
7.12 Unsecured notes <i>(totals only)</i>	Nil	Nil		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

P Collinson
Company Secretary
31 January 2013

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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