

**FORM 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme **EUROGOLD LIMITED**

ACN **009 070 384**

**1. Details of substantial holder (1)**

Name **ALPHA MINERALS LTD, TOTAL RESOURCES LTD, CHRISTOPHER JOHN BARKER**

ACN (if applicable)

There was a change in the interests of the substantial holder on **12/01/2006**

The previous notice was given to the company on **14/12/2006**

The previous notice was dated **14/12/2006**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	26,500,000	8.42%	22,960,000	7.18%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/12/2006	Alpha Minerals Ltd, Total Resources Ltd, Christopher John Barker	On market sale by Alpha Minerals Ltd as beneficial owner	£13,000	1,000,000 ORD	1,000,000
21/12/2006	Alpha Minerals Ltd, Total Resources Ltd, Christopher John Barker	On market sale by Alpha Minerals Ltd as beneficial owner	£7,210	515,000 ORD	515,000
22/12/2006	Alpha Minerals Ltd, Total Resources Ltd, Christopher John Barker	On market sale by Alpha Minerals Ltd as beneficial owner	£375	25,000 ORD	25,000
11/01/2006	Alpha Minerals Ltd, Total Resources Ltd, Christopher John Barker	On market sale by Alpha Minerals Ltd as beneficial owner	£7,000	500,000 ORD	500,000
12/01/2006	Alpha Minerals Ltd, Total Resources Ltd, Christopher John Barker	On market sale by Alpha Minerals Ltd as beneficial owner	£7,000	500,000 ORD	500,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Alpha Minerals Ltd	W.B. Nominees Ltd	Alpha Minerals Ltd	Beneficial owner of the Eurogold Ltd shares	22,960,000 ORD	7.18%
Total Resources Ltd	W.B. Nominees Ltd	Alpha Minerals Ltd	Owner of all of Alpha Minerals Ltd's shares	22,960,000 ORD	7.18%
Christopher John Barker	W.B. Nominees Ltd	Alpha Minerals Ltd	Beneficial owner of all of Total Resources Ltd's shares	22,960,000 ORD	7.18%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N / A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alpha Minerals Ltd	Suite 240, 2 <sup>nd</sup> Floor, Barkley Wharf, Le Caudan Waterfront, Port Louis, Mauritius
Total Resources Ltd	Suite 240, 2 <sup>nd</sup> Floor, Barkley Wharf, Le Caudan Waterfront, Port Louis, Mauritius
Christopher John Barker	Unit 16, Avenue de la Chasse 90, Etterbeek, 1040 Brussels, Belgium

#### Signature

print name: CHRISTOPHER JOHN BARKER

capacity: Personally and as Attorney

sign here.....

date: 16 /01/2007

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the