

3 June 2016

EXTENSION TO DEADLINE FOR AUTOMATIC REMOVAL

BARD1 Life Sciences Limited (formerly Eurogold Limited) (the "**Company**") notes that:

- the Company's shares have been suspended from trading since 4 June 2014;
- ASX policy is that an entity will be removed from the official list if it's securities have been continuously suspended for a period of 3 years ("**Removal Deadline**"); and
- ASX may agree to a short extension to the Removal Deadline if the entity can demonstrate to ASX's satisfaction that it is in the final stages of implementing a transaction that will lead to the resumption of trading in its securities within a reasonable period.

As announced on 27 May 2016, the Company's Prospectus issue to raise \$3 million has closed oversubscribed, and the Company is proceeding to finalise the capital raising, complete the acquisition of BARD1AG, and seek re-quotations of its shares on ASX.

As noted in the Prospectus, the University of Geneva ("**UNIGE**") has agreed to subscribe for 12,500,000 shares in the Company in full and final payment of the Change of Control Payment obligation under the UNIGE Licence Agreement (as those terms are defined in the Prospectus). As part of the administrative process surrounding the re-quotations, the Company is required to enter a restriction agreement with UNIGE. The internal document execution process at UNIGE is underway, and the Company expects to receive a signed restriction agreement from UNIGE shortly, which will enable the acquisition of BARD1AG to complete and the Company to seek re-quotations of its shares on ASX.

In that context, the Company is pleased to announce that ASX has granted an extension to the deadline for automatic removal from the ASX Official List to 23 June 2016 ("**Removal Date**").

If the Company is not reinstated by commencement of trade on the Removal Date, it will be removed from the official list.

The Company expects to seek re-quotations of its shares before the Removal Date.

For and on behalf of the Board of Directors.

PETER GUNZBURG
Executive Chairman