



**EUROGOLD**  
**L I M I T E D**  
 (ACN 009 070 384)

07 December 2009

ASX "EUG"

**Brinkley Mining Plc / Dragon Mining Limited**

Eurogold Limited owns a 30% stake in AIM listed Brinkley Mining Plc ("Brinkley"). On Friday 4 December 2009, Brinkley advised the London Market that it had acquired approximately 8% of Dragon Mining Limited. A copy of the full announcement follows.

**PETER GUNZBURG**  
 Executive Chairman

For Immediate Release

3 December 2009

**Brinkley Mining PLC**  
**"Brinkley Mining" or the "Company"**  
**Minority investment in Dragon Mining Limited**

The Board of Brinkley Mining is pleased to announce that it has today purchased an investment of 8.13 per cent. in Dragon Mining Limited ("**Dragon**") for a cash consideration of A\$5.4 million, equivalent to approximately £3 million at current exchange rates. The investment has been financed from Brinkley Mining's cash balances.

Dragon Mining is listed on the Australian Stock Exchange (ASX Code: DRA) with a market value of approximately A\$33 million and operates the Svartliden Gold Mine in Sweden and the Orivesi and Jokisivu Gold Mines in Finland, which collectively produced 74,206 ounces of gold in 2008. As reported in Dragon's audited report and accounts for the year ended 31 December 2008, Dragon had a group total JORC compliant reserve and resource as at that date as follows:

<b>Classification</b>	<b>Tonnes</b>	<b>Gold (g/t)</b>	<b>Gold (ounces)</b>
Measured	453,700	3.9	56,900
Indicated	3,411,700	5.1	555,960
Inferred	3,246	5.2	542,800
<b>Total</b>	<b>7,111,700</b>	<b>5.1</b>	<b>1,155,660</b>

Notes:

1. Source: Dragon Mining Limited 2008 audited Report and Accounts. These reserves and resources have not been independently verified by Brinkley Mining.
2. Total above includes Dragon's 20% interest in Zara.

In the nine months ended 30 September 2009, Dragon announced that it had produced to date 49,097 ounces of gold. In the year ended 31 December 2008, Dragon made a profit before taxation of A\$8.167 million on a turnover of A\$69.98 million. As at 31 December 2009 Dragon's net assets amounted to A\$44.163 million. For the six months ended 30 June 2009, Dragon announced that it had made a loss before taxation of A\$7.532 million (after a foreign exchange loss of A\$16.293) on a turnover of A\$40.904 million. Net assets as at 30 June 2009 amounted to A\$43.618 million. Further information on Dragon is available at its website, [www.dragon-mining.com.au](http://www.dragon-mining.com.au).

Eurogold Limited, which owns 29.04 per cent. of Brinkley Mining is also interested in 0.9 per cent. of Dragon and Peter Gunzburg, a Director of both Brinkley and Eurogold has an interest, through other related entities, in 0.1 pr cent. of Dragon.

**For further information please contact:**

**Brinkley Mining Plc**

Peter Gunzburg

**Tel: +618 94810572**

**Beaumont Cornish Limited**

Michael Cornish

**Tel: +44 (0) 20 7628 3396**

**ENDS**